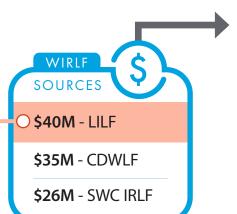
INFRASTRUCTURE LOAN FUNDING OPPORTUNITIES

BACKGROUND

In 2021, North Dakota's Legislature and Governor's Office worked to advance legislation intended to support and create loan opportunities for a broad spectrum of infrastructure needs. This included the creation of the WIRLF, and continued support of the IRLF. Both the WIRLF and IRLF are sourced in part from Legacy Fund principal through the newly created LILF, and previously existing loan funds. The following outlines these newly created opportunities.





\$101,000,000 - WIRLF**



SWC Reviews Applications & Makes Decisions

BND Approves & Administers Loans

Repayment to WIRLF

Total Liquidity = \$60M

PROJECTS

Water Supply

Flood Protection

Conveyance

Other Water Management & Development Projects



HB 1425

LEGACY INFRASTRUCTURE LOAN FUND (LILF)*

~\$300,000,000

- Increases with Growth of Legacy Fund
- Same Definitions of Essential Infrastructure as Existing Programs
- When Liquidity is Needed in WIRLF and IRLF - Loans are Sold to the LILF
- Principal & Interest to Legacy Fund



SOURCES

\$260M - LILF

\$225M - BND IRLF



\$485,000,000 - IRLF***

ADMINISTRATION

BND, PFA, DOT, SWC Review & Make Decisions

BND Approves & Administers Loans

Repayment to IRLF

Total Liquidity = \$310M



Sewer & Water Lines, Roads, Bridges, Airports, Communications, Electric/ Gas Transmission, Water/Waste Treatment, Emergency Facilities, Political Sub Buildings, Red River Valley Water Supply

* When funding in the existing revolving loan funds are maximized, loans will be sold to the LILF to create liquidity. | ** The interest rate for loans is 2%. Loan amounts and terms are set by the SWC - in consideration of useful life of assets. | *** The interest rate for loans is 2%. Loans are for 30 years or useful life of assets, and the maximum outstanding loan balance, per qualified applicant, is set at \$40M.

BND - Bank of North Dakota

CDWLF - Community Development Water Loan Fund

DOT - Department of Transportation

IRLF - Infrastructure Revolving Loan Fund

LILF - Legacy Infrastructure Loan Fund

PFA - Public Finance Authority

SWC - State Water Commission

WIRLF - Water Infrastructure Revolving Loan Fund



Water Resources